

Run Date: 01/26/09
 Run Time: 09:34 AM

VILLAGEWALK OF BONITA
 Balance Sheet Prepared by Southwest Prop.
 As of 12/31/08

	CURRENT ASSETS		
100	PETTY CASH	\$	700.00
101	Operating Orion Bank		153,954.70
102	Fifth Third Gas Account		18,982.87
103	Capital Orion Bank		154,278.82
109	CDARS-Orion 8/6/09 @ 3.1%		266,267.14
			\$ 594,183.53
	OTHER ASSETS		
111	A/R Maintenance	\$	180,632.02
113	A/R Due from Developer		392,784.26
116	Admin Fees		1,305.00
117	A/R Late Fees & Interest		2,520.00
118	A/R Attorney/Legal Fees		9,516.00
122	A/R Admin Fees		355.00
128	Due From Cafe		2,141.34
130	Gas Receivable		9,915.22
131	Fuel Inventory		59,053.22
134	Prepaid Activities		750.00
146	Prepaid Insurance		28,891.54
149	FPL Deposits		24,853.00
			\$ 712,716.60
	RESERVE & CAPITAL ASSETS		
160	Reserve Cking Orion Bank	\$	91,918.39
			\$ 91,918.39
			\$ 1,398,818.52
	LIABILITIES & FUND BALANCE		
	LIABILITIES		
200	Accounts Payable	\$	228,273.13
201	Accrued Expenses		669.83
210	Security Deposits/Town Center		3,410.00
211	Tenant Rental Deposit		5,000.00
213	Sales Tax Collected		29.08
217	Prepaid Member Fees		316,474.01
225	ARB Deposits		1,500.00
	Subtotal Current Liab.		\$ 555,356.05
	RESERVE EQUITY		
300	General Reserve	\$	91,918.39
	Subtotal Reserves		\$ 91,918.39
	FUND BALANCE		
380	Owner's Contributed Capital	\$	411,621.09
390	Owners Equity (Beginning Year)		382,017.82
	Surplus (Deficit) Current Period		(42,094.83)
	Total Fund Balance		\$ 751,544.08
	TOTAL LIAB AND FUND BALANCE		\$ 1,398,818.52

Run Date: 01/26/09
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VILLAGEWALK OF BONITA
 Income/Expense Statement
 Period: 12/01/08 to 12/31/08

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME							
00411 Maint Income	6,380.24	.00	6,380.24	2,456,676.88	4,953,432.00	(2,496,755.12)	4,953,432.00
00415 Room Rental -TC	.00	383.37	(383.37)	5,361.00	4,600.00	761.00	4,600.00
00416 Admin Fees	.00	.00	.00	2,300.00	.00	2,300.00	.00
00417 Owner Late Fees & Interest	.00	500.00	(500.00)	9,176.30	6,000.00	3,176.30	6,000.00
00418 Attorney & Legal Fees	.00	100.00	(100.00)	10,400.00	1,200.00	9,200.00	1,200.00
00422 Gate card	225.00	250.00	(25.00)	3,285.00	3,000.00	285.00	3,000.00
00431 Clothing/Resale Income	113.00	500.00	(387.00)	1,094.00	6,000.00	(4,906.00)	6,000.00
00432 Business Rental (Lease)	9.43	50.00	(40.57)	1,706.13	600.00	1,106.13	600.00
00433 Gas Station Income	5,989.97	78,083.37	(72,093.40)	561,713.38	937,000.00	(375,286.62)	937,000.00
00434 Car Wash Income	475.18	500.00	(24.82)	8,518.87	6,000.00	2,518.87	6,000.00
00441 Town Center Room Rental	.00	.00	.00	300.00	.00	300.00	.00
00442 Tennis Income	50.00	.00	50.00	351.95	.00	351.95	.00
00460 Developer Subsidy	.00	.00	.00	900,000.00	.00	900,000.00	.00
00471 Rental & Sales App.	150.00	500.00	(350.00)	6,000.00	6,000.00	.00	6,000.00
00485 Social Activities	10,762.25	3,500.00	7,262.25	54,718.30	42,000.00	12,718.30	42,000.00
00490 Other Income	50.00	.00	50.00	4,664.57	.00	4,664.57	.00
00491 Checking Account-Interest	788.36	416.74	371.62	5,437.57	5,000.00	437.57	5,000.00
00493 CD Interest	.00	.00	.00	611.23	.00	611.23	.00
Subtotal Income	24,993.43	84,783.48	(59,790.05)	4,032,315.18	5,970,832.00	(1,938,516.82)	5,970,832.00
EXPENSES							
UTILITIES							
00500 Electricity(Street Lights)	6,475.16	8,000.00	1,524.84	69,042.62	96,000.00	26,957.38	96,000.00
00502 Electricity(pumps & fount)	3,937.56	4,833.37	895.81	31,022.52	58,000.00	26,977.48	58,000.00
00504 Grdhse-Elect,Wtr&Swr,Pest Ctl	800.26	583.37	(216.89)	7,017.03	7,000.00	(17.03)	7,000.00
00506 Telephone Grdhse/Gate	222.72	233.37	10.65	2,663.02	2,800.00	136.98	2,800.00
00508 Cable TV-All	29,657.55	52,153.99	22,496.44	339,136.01	625,847.00	286,710.99	625,847.00
00510 High Speed Internet	320.76	300.00	(20.76)	3,752.21	3,600.00	(152.21)	3,600.00
UTILITIES	41,414.01	66,104.10	24,690.09	452,633.41	793,247.00	340,613.59	793,247.00
BUILDING							
00600 Brinks-Sec Monitoring	15,230.61	29,426.12	14,195.51	173,303.64	353,113.00	179,809.36	353,113.00
00602 Guard Serv-Entry & Roaving	25,443.20	20,949.99	(4,493.21)	186,527.09	251,399.00	64,871.91	251,399.00
00604 Entry Gates-Maint/Replacement	.00	416.74	416.74	2,985.27	5,000.00	2,014.73	5,000.00
00606 Guard Hse Supplies & Jan	6.86	83.37	76.51	6.86	1,000.00	993.14	1,000.00
00608 Security Sys Softwares&Comp	200.00	833.37	633.37	680.00	10,000.00	9,320.00	10,000.00
TOWN CENTER	40,880.67	51,709.59	10,828.92	363,502.86	620,512.00	257,009.14	620,512.00

Run Date: 01/26/09

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VILLAGEWALK OF BONITA

Income/Expense Statement

Period: 12/01/08 to 12/31/08

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
TOWN CENTER EXPENSES							
00610 A/C Units-M/R -TC	1,770.89	416.74	(1,354.15)	14,493.85	5,000.00	(9,493.85)	5,000.00
00612 Basketball Crt-Equip & Supp	.00	41.74	41.74	.00	500.00	500.00	500.00
00614 Bocci Ball Crt & Equip Exp	134.52	41.74	(92.78)	197.42	500.00	302.58	500.00
00616 Bldg Supplies & Maint	3,931.34	3,333.37	(597.97)	34,898.00	40,000.00	5,102.00	40,000.00
00618 Bus Equip Rental Exp	993.82	500.00	(493.82)	4,833.43	6,000.00	1,166.57	6,000.00
00620 Car Wash-M/R -Supp	.00	333.37	333.37	4,568.67	4,000.00	(568.67)	4,000.00
00622 Car Wash Comm	.00	41.74	41.74	248.00	500.00	252.00	500.00
00624 Clothing/Resale Exp	.00	500.00	500.00	2,255.56	6,000.00	3,744.44	6,000.00
00626 Comp & Printers -Library	85.00	83.37	(1.63)	432.72	1,000.00	567.28	1,000.00
00628 Comp & Printers-TC Office	787.50	166.74	(620.76)	2,245.00	2,000.00	(245.00)	2,000.00
00630 Decorations- Seasonal	.00	750.00	750.00	8,722.00	9,000.00	278.00	9,000.00
00632 Electricity -TC	9,449.03	4,166.74	(5,282.29)	97,037.15	50,000.00	(47,037.15)	50,000.00
00634 Equipment-PO	664.78	41.74	(623.04)	4,782.67	500.00	(4,282.67)	500.00
00636 Fees & Permits	.00	58.37	58.37	1,186.84	700.00	(486.84)	700.00
00638 Fire Alarm Systems	.00	166.74	166.74	3,013.80	2,000.00	(1,013.80)	2,000.00
00640 Fitness Center	709.82	666.74	(43.08)	6,287.11	8,000.00	1,712.89	8,000.00
00642 Furn & Equip TC- Rep & New	.00	166.74	166.74	.00	2,000.00	2,000.00	2,000.00
00644 Gas-Cost of Gas Sold	6,563.75	75,000.00	68,436.25	547,204.15	900,000.00	352,795.85	900,000.00
00646 Gas-M/R Gas Pumps	598.82	166.74	(432.08)	6,097.10	2,000.00	(4,097.10)	2,000.00
00648 Gas Credit Processing	137.70	1,750.00	1,612.30	11,406.57	21,000.00	9,593.43	21,000.00
00650 Gas Sales Comm	.00	500.00	500.00	2,652.51	6,000.00	3,347.49	6,000.00
00652 Golf Cart-(1) New, M/R	1,120.03	416.74	(703.29)	2,546.43	5,000.00	2,453.57	5,000.00
00654 Insurance-All	5,778.30	8,333.37	2,555.07	33,604.37	100,000.00	66,395.63	100,000.00
00658 Newsletter	4,476.59	1,250.00	(3,226.59)	22,816.98	15,000.00	(7,816.98)	15,000.00
00660 Office Supplies-TC	234.93	1,000.00	765.07	7,157.99	12,000.00	4,842.01	12,000.00
00662 Personnel Salaries-TC All	45,088.97	45,135.00	46.03	452,674.89	541,620.00	88,945.11	541,620.00
00664 Pest Control-All TC Bldgs	1,625.00	2,083.37	458.37	22,405.00	25,000.00	2,595.00	25,000.00
00666 Playground Equip-Repair/Repla	.00	166.74	166.74	.00	2,000.00	2,000.00	2,000.00
00668 Pool Heat	.00	416.74	416.74	1,232.00	5,000.00	3,768.00	5,000.00
00670 Pool Maint & Chemicals	3,394.98	2,833.37	(561.61)	34,449.92	34,000.00	(449.92)	34,000.00
00672 Social Activities-Event Exp	14,701.75	8,591.74	(6,110.01)	79,572.87	103,100.00	23,527.13	103,100.00
00674 Telephones-Sprint & Cell TC	855.22	833.37	(21.85)	10,797.03	10,000.00	(797.03)	10,000.00
00676 Tennis Court Maint	.00	250.00	250.00	3,973.03	3,000.00	(973.03)	3,000.00
00680 Trash Disposal	364.86	500.00	135.14	4,181.73	6,000.00	1,818.27	6,000.00
00684 Uniforms	.00	83.37	83.37	90.00	1,000.00	910.00	1,000.00
00686 Water & Sewer TC	5,191.13	1,000.00	(4,191.13)	46,047.91	12,000.00	(34,047.91)	12,000.00
TOWN CENTER EXPENSES	108,658.73	161,786.43	53,127.70	1,474,112.70	1,941,420.00	467,307.30	1,941,420.00

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VILLAGEWALK OF BONITA
 Income/Expense Statement
 Period: 12/01/08 to 12/31/08

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
COMMON AREA EXPENSES							
00700 Annual Plantings	3,900.00	833.37	(3,066.63)	6,032.00	10,000.00	3,968.00	10,000.00
00702 Bridge/S/W/Light Maint	424.10	833.37	409.27	6,998.39	10,000.00	3,001.61	10,000.00
00704 Fountains Rep & Maint	.00	416.74	416.74	1,072.60	5,000.00	3,927.40	5,000.00
00706 Irrigation Maint Cont-Common	3,170.00	3,750.00	580.00	39,090.00	45,000.00	5,910.00	45,000.00
00708 Irrigation Pump Repair	.00	1,000.00	1,000.00	3,441.40	12,000.00	8,558.60	12,000.00
00710 Irrigation Replacement Parts	7,614.34	1,666.74	(5,947.60)	25,041.93	20,000.00	(5,041.93)	20,000.00
00712 Lake Maint	4,420.00	5,321.74	901.74	31,757.33	63,860.00	32,102.67	63,860.00
00714 Landscape Maint-Common Areas	97,683.09	40,000.00	(57,683.09)	509,321.62	480,000.00	(29,321.62)	480,000.00
00716 Landscape Repl-Common Area	.00	8,333.37	8,333.37	54,294.50	100,000.00	45,705.50	100,000.00
00718 Mulch-Common Areas	.00	11,250.00	11,250.00	58,582.00	135,000.00	76,418.00	135,000.00
00722 Tree Trimming-Common Areas	.00	2,083.37	2,083.37	.00	25,000.00	25,000.00	25,000.00
00724 Aeration Maintenance	.00	416.74	416.74	1,590.22	5,000.00	3,409.78	5,000.00
00726 Erosion Control	.00	3,333.37	3,333.37	35,422.00	40,000.00	4,578.00	40,000.00
00730 TS-Fay Clean Up	.00	.00	.00	7,107.50	.00	(7,107.50)	.00
COMMON AREA EXPENSES	117,211.53	79,238.81	(37,972.72)	779,751.49	950,860.00	171,108.51	950,860.00
NEIGHBORHOOD EXPENSES							
00740 Irrigation Maint Contr-Neigh	7,350.00	12,875.00	5,525.00	85,054.00	154,500.00	69,446.00	154,500.00
00742 Landscape Maint-Neighborhood	90,190.63	79,166.74	(11,023.89)	556,888.01	950,000.00	393,111.99	950,000.00
00744 Landscape Replacement-Neighbo	5,617.00	8,333.37	2,716.37	33,606.95	100,000.00	66,393.05	100,000.00
00746 Mulch-neighborhood	.00	11,250.00	11,250.00	164,355.99	135,000.00	(29,355.99)	135,000.00
00748 Tree Trimming-Neighborhood	.00	4,500.00	4,500.00	.00	54,000.00	54,000.00	54,000.00
NEIGHBORHOOD EXPENSES	103,157.63	116,125.11	12,967.48	839,904.95	1,393,500.00	553,595.05	1,393,500.00
ADMINISTRATIVE EXPENSES							
00800 Management Fees	4,788.00	9,402.75	4,614.75	55,571.25	112,833.00	57,261.75	112,833.00
00802 Office Supplies (SWP)	4,655.56	1,250.00	(3,405.56)	20,590.85	15,000.00	(5,590.85)	15,000.00
00804 Rental/Sales Applications	150.00	500.00	350.00	5,450.00	6,000.00	550.00	6,000.00
00806 Legal	.00	1,250.00	1,250.00	27,238.00	15,000.00	(12,238.00)	15,000.00
00808 Audit/Tax Return	.00	1,250.00	1,250.00	.00	15,000.00	15,000.00	15,000.00
00845 Annual Meeting Exp	.00	.00	.00	1,416.63	.00	(1,416.63)	.00
00846 Bad Debt Expense	60.00	.00	(60.00)	987.87	.00	(987.87)	.00
ADMINISTRATIVE EXPENSES	9,653.56	13,652.75	3,999.19	111,254.60	163,833.00	52,578.40	163,833.00
RESERVE TRANSFER							
00900 General Reserve	4,650.00	8,955.00	4,305.00	53,250.00	107,460.00	54,210.00	107,460.00
RESERVE TRANSFER	4,650.00	8,955.00	4,305.00	53,250.00	107,460.00	54,210.00	107,460.00
TOTAL EXPENSES	425,626.13	497,571.79	71,945.66	4,074,410.01	5,970,832.00	1,896,421.99	5,970,832.00
CURRENT YEAR NET INCOME/(LOSS)	(400,632.70)	(412,788.31)	12,155.61	(42,094.83)	.00	(42,094.83)	.00